

Calculation of the Proposed Council Tax for 2022/23

	£000
Revised 2021/22 Budget before Reserves Usage	173,614
New MTFS Items	13,012
Approved Savings	(1,100)
Approved Growth	7,319
Transfer to Earmarked Reserves	<u>(10,949)</u>
Total Adjustments	8,281
Base Budget Requirement for 2022/23	181,895
Funded By:	
Retained Business Rates Income	(80,235)
Company Returns	(12,490)
Specific Grants	(15,320)
Investment Income	(1,500)
Collection Fund Deficit	
Total Funding	(109,545)
Council Tax Requirement	<u>72,350</u>
Council Tax Base (Equivalent Band D Properties)	52,079.16
Council Tax:	
London Borough of Barking and Dagenham	1389.24
Greater London Authority	<u>395.59</u>
Overall Council Tax - Band D equivalent	<u>1784.83</u>